

Message Text

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PAGE 01 STATE 107913

42

ORIGIN NEA-10

INFO OCT-01 ISO-00 OES-06 EB-07 COM-02 L-03 SP-02 /031 R

DRAFTED BY NEA/INS:RBMORLEY:JES

APPROVED BY NEA/INS:BWBROWN,JR.,ACTING

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FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI

LIMITED OFFICIAL USE STATE 107913

E.O. 11652: N/A

TAGS: EING, IN

SUBJECT: AMENDMENT OF FERA GUIDELINES

REF: NEW DELHI 5722

APPRECIATE COMPLETE REPORT ON CHANGES IN FERA GUIDELINES
CONTAINED REFTEL. PARA 5 OF REFTEL INDICATES REFORMS WILL
NOT BE APPLICABLE TO FOREIGN DRUG AND PHARMACEUTICAL COM-
PANIES, BUT DOES NOT DISCUSS GOI RATIONALE. PHARMACEUTICAL
REP (WEIN) IS AWARE OF THIS EXCLUSION AND HAS REQUESTED OUR
AND EMBASSY'S COMMENTS. WE ASSUME EXCLUSION BASED ON FACT
GOI HAS NOT YET MADE DECISIONS ON ALL ELEMENTS OF ITS POLICY
RE FOREIGN DRUGS FIRMS. IN ADDITION, MODIFICATION OF FERA
GUIDELINES WOULD HAVE BEEN SUBJECTED TO INCREASED DOMESTIC
POLITICAL CRITICISM IF IT PRESAGED MORE RELAXED GOI ATTI-
TUDE TOWARD POLITICALLY SENSITIVE FOREIGN DRUG FIRMS. THUS
EXCLUSION MAKES IT PLAIN PHARMACEUTICAL INDUSTRY WILL BE
TREATED AS SPECIAL CASE WITHIN GENERAL FRAMEWORK INVESTMENT
POLICY. WOULD APPRECIATE YOUR VIEWS. SISCO

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Message Attributes

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